

**Northern Rivers Wildlife Hospital Ltd  
(ABN 49 631 104 115)**

**Financial Report for the Year Ended 30 June 2023**

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# Northern Rivers Wildlife Hospital Ltd

## Directors Report

The Directors present this report on the company for the period ended 30 June 2023.

### Director(s):

The names of the Director(s) in office at any time during the period or since the end of the period are:

Mr. Ninian Gemmell  
Ms. Lorraine Vass AM  
Dr. Megan Kearney  
Mr. Adam Dawson  
Ms. Kim Simpson - appointed 25 July 2022  
The Hon. Catherine Cusack - appointed 20 October 2022

Directors receive no remuneration in their capacity as Director.

### Operating Result:

The company returned a surplus of \$372,521 for the year ending 30 June 2023.

### Review of Operations:

Activities undertaken during the year included:

- Seeking a waiver or discount of the Developer Contributions payable under the Development Application (DA, that was ultimately unsuccessful;
- Securing a long-term lease for the Wollongbar site under the Crown Land Management Act 2016;
- Engaging a private certifier to progress the approved hospital building designs through Council;
- Engaging external assistance from Troppo Architects to assist with mechanical and electrical compliance matters ahead of Construction Certification;
- Formulating designs of additional animal enclosures not included under the original DA;
- Planning the organisational structure and equipment requirements of the hospital ahead of an operating date;
- Successfully seeking additional funding sources through private philanthropic foundations;
- Managing existing Commonwealth and State government grant requirements;
- Rebuilding the website;

The company's performance has been as expected in the opinion of the Directors.

# **Northern Rivers Wildlife Hospital Ltd**

## **Directors Report**

### **Outlook:**

The Board has received advice that all required information for Construction Certification has been lodged with Council. Certain site works have commenced ahead of a formal Construction Certificate being issued. Civil works and the refurbishment of the building will take place concurrently with the lodgement of a separate DA for the additional animal enclosures. Current advice is that building and construction works will take place across July 2023 to December 2023.

In March 2023, the company received a funding commitment from the NSW State Government ahead of the 25 March general election. This commitment is material, and will be applied to the construction and commissioning of the hospital. It is expected in late 2023, but formal details have not yet been received.

The financial plan is being revised and updated to incorporate all known developments and additional funding commitments, after which the project will revise its project milestones with WWF Australia who are providing significant seed funding for the project.

New dates for construction and commencement of operations will follow later in 2023.

Plans will be made for a public fundraising event later in 2023. Given the project delays to date (Council, COVID and Floods), the Board wants to provide members and stakeholders with some visible progress as a forerunner for additional fundraising activities.

### **Principal Activities and Significant Changes:**

The principal activity of the company during the period was pursuing all the required steps under the approved DA to achieve a Construction Certificate so that development works may commence on the Wollongbar NSW site.

There were no significant changes in the company's activities or state of affairs during the period.

### **After Balance Date Events:**

No material matters or circumstances have arisen since 30 June 2023 which significantly affected or may significantly affect, the operations of the company, the results of those operations or the state of affairs of the company in future financial periods.

### **Environmental Issues:**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, or State.

## Northern Rivers Wildlife Hospital Ltd Directors Report

### **Audit:**

Under the ACNC revenue threshold rules, the company qualifies as a medium sized charity where there is an option for an audit or audit review in respect of the year ending 30 June 2023. The company has elected to engage Findex (Aust) Pty Ltd to perform that audit review.

In the Directors opinion, the financial report for the period ended 30 June 2023 presents fairly the financial position of the company as at 30 June 2023 and the results of its operations for the period then ended.

### **Legal Proceedings:**

At the date of this report, the Directors are unaware of any legal proceedings to which the company or its Directors are a party.

Signed in accordance with a resolution of Directors:



Name of Director:      Ninian Gemmell

Date: 26/7/2023



## Profit and loss report

### Northern Rivers Wildlife Hospital Ltd

	Note	30/6/2023	30/6/2022
<b>Income</b>			
Income - Grants	1	321,115.00	438,153.00
Income - Donations	2	112,662.45	336,079.60
Income - Donations in kind/discounts		1,500.00	0.00
Income - Other	3	310.04	0.01
Income - Raffles/Auctions		2,291.00	0.00
Member Fees	4	2,249.90	2,318.04
Interest Received	5	5,757.11	0.00
<b>Total Income</b>		<b>445,885.50</b>	<b>776,550.65</b>
<b>Gross Profit</b>		<b>445,885.50</b>	<b>776,550.65</b>
<b>Expenses</b>			
Accounting and Audit		450.00	700.00
Computer Supplies		206.59	0.00
Corporate Costs		0.00	100.00
Contractors/Consultants	6	44,731.91	19,190.30
Depreciation	7	8,096.10	662.40
Electricity		531.65	135.99
Entertainment		0.00	97.70
Events		1,602.07	0.00
Insurance		3,841.92	3,965.59
Landscaping and gardening		44.55	0.00
Licences		1,377.09	484.90
Marketing		2,363.64	0.00
Postage		139.09	170.91
Printing & Stationery		0.00	140.32
Recruitment		120.00	140.00
Relocation/Storage		2,668.66	0.00
Salary & Wages		0.00	9,476.92
Superannuation Expense		0.00	800.00
Training and Professional Development		977.27	0.00
Transaction Fees	8	388.53	482.20
Travel - Fares		495.39	0.00
Travel- Meals & Accom		708.91	0.00
Vehicle Costs		2,061.67	1,240.00
Website		2,559.52	455.75
<b>Total Expenses</b>		<b>73,364.56</b>	<b>38,242.98</b>
<b>Operating Surplus</b>		<b>372,520.94</b>	<b>738,307.67</b>
<b>Net Surplus / (Deficit)</b>		<b>372,520.94</b>	<b>738,307.67</b>

## Balance sheet report

### Northern Rivers Wildlife Hospital Ltd

	Note	30/6/2023	30/6/2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Cash at Bank - Operating Account		535,455.71	228,834.32
Cash at Bank - Public Fund	9	238,283.57	329,633.57
Cash at Bank - Term Deposit Enclosures	10	202,506.09	0.00
Cash at Bank - Term Deposit Other	11	291,115.00	388,153.00
<b>Total Bank Accounts</b>		<b>1,267,360.37</b>	<b>946,620.89</b>
<b>Other Current Assets</b>			
Accounts Receivable	12	250.00	0.00
<b>Other Other Current Assets</b>		<b>250.00</b>	<b>0.00</b>
<b>Total Current Assets</b>		<b>1,267,610.37</b>	<b>946,620.89</b>
<b>Non-Current Assets</b>			
<b>Construction In Progress</b>			
Construction In Progress at Cost	13	126,509.39	79,797.16
Construction In Progress - CC at Cost	14	5,147.50	0.00
Construction In Progress - Build works at Cost	15	2,140.00	0.00
<b>Total Construction In Progress</b>		<b>133,796.89</b>	<b>79,797.16</b>
<b>Computers</b>			
Computers At Cost	16	883.82	0.00
Accum. Depr. Computers	16	-147.30	0.00
<b>Total Computers</b>		<b>736.52</b>	<b>0.00</b>
<b>Motor Vehicles</b>			
Motor Vehicles At Cost	17	39,744.57	39,744.57
Accum. Depr. Motor Vehicles	17	-8,611.20	-662.40
<b>Total Motor Vehicles</b>		<b>31,133.37</b>	<b>39,082.17</b>
<b>Total Non-Current Assets</b>		<b>165,666.78</b>	<b>118,879.33</b>
<b>Total Assets</b>		<b>1,433,277.15</b>	<b>1,065,500.22</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Clearing	18	29,814.07	34,558.08
<b>Total Current Liabilities</b>		<b>29,814.07</b>	<b>34,558.08</b>
<b>Total Liabilities</b>		<b>29,814.07</b>	<b>34,558.08</b>
<b>Net Assets</b>		<b>1,403,463.08</b>	<b>1,030,942.14</b>
<b>Equity</b>			
Retained Earnings		1,030,942.14	292,634.47
Current Year Earnings		372,520.94	738,307.67
<b>Total Equity</b>		<b>1,403,463.08</b>	<b>1,030,942.14</b>

# **Northern Rivers Wildlife Hospital Ltd**

## **Notes to the Financial Report for the period Ended 30 June 2023**

### **General:**

The basis of the accounting estimates used in this report is cash paid and cash received unless otherwise stated.

The company is a Public Company limited by guarantee and was formed on 21 January 2019. The company operates in New South Wales.

The company is registered by the Australian Charities and Not-For-Profits Commission (ACNC), and is exempt for Australian Income Tax purposes.

The company is registered for GST and all revenue and expenses are reported exclusive of GST as appropriate.

Comparatives shown represent 30 June 2022.

### **Income:**

1. Grants received meet the definition of a 'taxable supply' and therefore are subject to GST.
2. Donations received do not meet the definition of a 'taxable supply' and therefore no GST applies.
3. Income other includes income generated from raffles, auctions and fundraising generally and are payments received for donated goods and services.
4. Member Fee income represent receipts in exchange for services or rights, however intangible and is subject to GST.

During the year, the annual member fee was reduced from \$50 to \$25 with transitional arrangements made for those members that had previously paid the old fee.

5. Interest received represents interest earned from Term Deposits relating to funds expected to be applied to the hospital build and other infrastructure.

### **Expenditure:**

6. Contractor / Consultant costs represent amounts paid and payable for various administrative purposes, including grant applications, grant management, website assistance, membership liaison and board secretariat.



## **Northern Rivers Wildlife Hospital Ltd**

### **Notes to the Financial Report for the period Ended 30 June 2023**

7. Depreciation is charged on a straight line basis over the expected useful life of the asset. It recognises the decline in value of fixed assets over time.

8. The company incurs no fees on its bank account, but does incur fees on member applications and donations made through the website. These fees are subject to GST.

#### **Assets and Liabilities:**

9. The Public Fund is the initial repository for donations and is managed by a separate management committee established as a consequence of NRW registration with the environment of Environmental Organisations (REO).

10. During the year, a Term Depots was created and transferred from the Public Fund representing the value of the Tony Gilding bequest. The terms of the bequest is that the funds be allocated to animal enclosures. Funds will be expended when the site has the requisite permissions for those enclosures.

11. A second Term Deposit was created to hold various grant funds ahead of the site achieving its Construction Certification.

12. Accounts Receivable represent a Bond paid for a storage unit currently holding various hospital items ahead of the hospital being built and able to accommodate them.

#### **Non-Current Assets:**

13. During the year, the company continued to incur professional fees and fees for various reports required as part of the finalisation of its Development Authority (DA) lodged with Ballina Council. These fees have been capitalised as 'construction in progress' pending completion of all intended capital works. At completion of building works, costs will be reviewed in accordance with Australian Accounting Standard AASB 116 Property, Plant and Equipment and re-categorised for depreciation

14. The company is tracking all Construction Certification (CC) costs as a separate item under 'construction in progress'. These costs are capitalised and when works are complete, will be reviewed in accordance with Australian Accounting Standard AASB 116 Property, Plant and Equipment and re-categorised for depreciation purposes, or written off.

15. The company is tracking all building works as a separate item under 'construction in progress'. These costs are capitalised and when works are complete, will be reviewed in accordance with Australian Accounting Standard AASB 116 Property, Plant and Equipment and re-categorised for depreciation purposes, or written off.



## **Northern Rivers Wildlife Hospital Ltd**

### **Notes to the Financial Report for the period Ended 30 June 2023**

**16.** Computer Equipment is reported at cost less an appropriate charge for depreciation. Unless otherwise stated, depreciation is charged on a straight line basis over the estimated useful life of the

**17.** Motor vehicles are reported at cost less an appropriate charge for depreciation. Unless otherwise stated, depreciation is charged on a straight line basis over the estimated useful life of the asset.

**18.** As at 30 June 2023, the amount of GST payable for the June quarter is shown as a liability to the Australian Taxation Office (\$29,814 payable; 2022 \$34,558 payable).

#### **Other:**

**19.** The NRW Board is unaware of any liability not disclosed in this Financial Report.

## Cash Flow report

### Northern Rivers Wildlife Hospital Ltd

	Note	30/6/2023	30/06/2022
Opening Cash		946,620.89	249,136.18
Total Income from Operations		445,885.50	776,550.65
Total Expenditures from Operations		-73,364.56	-38,242.98
Less Depreciation		8,096.10	662.40
Total Capital Expenditures		-54,883.55	-67,079.26
Other Working Capital Movements		-4,994.01	25,593.90
<b>Closing Cash</b>		<b>1,267,360.37</b>	<b>946,620.89</b>

# FINDEX

## Northern Rivers Wildlife Hospital Limited Compilation Report

Findex (Aust) Pty Ltd  
3/174 River Street  
BALLNA NSW 2478

### Scope

On the basis of the information provided by the directors of Northern Rivers Wildlife Hospital Limited, these financial statements have been compiled with APES 315 "Compilation of Financial Information", the special purpose financial report of the company for the year ended 30 June 2023. The accompanying special purpose financial statements of Northern Rivers Wildlife Hospital Limited, which comprises the Balance Sheet and the Profit and Loss Statement for the year ended 30<sup>th</sup> June and a summary of significant accounting policies and other explanatory notes. The specific purpose for which the financial statements have been prepared is to report back to it's Directors.

### The Responsibility of Directors

The Directors of Northern Rovers Wildlife Hospital Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

We have reviewed the accounting records and the financial statements to ensure that they accurately report the transaction for the company covering the year ended 30 June 2023. We have complied with the relevant Ethical requirements of APES 110 Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since the review of compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management. Accordingly, we do not express an audit opinion on these financial statements. The special purpose financial statements were compiled expressly for the benefit of the Directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



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**Findex 1/8/23**  
Lisa Daw