

**Northern Rivers Wildlife Hospital Ltd  
(ABN 49 631 104 115)**

**Financial Report for the Year Ended 30 June 2021**

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## **Northern Rivers Wildlife Hospital Ltd**

### **Directors Report**

The Directors present this report on the company for the period ended 30 June 2021.

#### **Director(s):**

The names of the Director(s) in office at any time during the period or since the end of the period are:

Mr Ninian Gemmell

Mr Anthony Gilding

Ms Susan Higginson

Ms Jane Watson - resigned 10 August 2020

Ms Lorraine Vass AM - appointed 9 November 2020

Directors receive no remuneration in their capacity as Director.

#### **Operating Result:**

The company returned a surplus of \$270,582 for the period ending 30 June 2021.

#### **Review of Operations:**

Operations conducted throughout the year have concentrated on finalising the selection of a site and its suitability for the purpose of building and operating a wildlife hospital in the Northern Rivers region of NSW. Those activities have resulted in a signed residency agreement with the landholder and the commencement of a collaboration agreement with WWF Australia for the re-purposing of a dwelling on the site. A development Authority (DA) is currently before Ballina Council addressing various permissions needed for development.

In December 2020, the company received advice that its application for entry onto the Register of Environmental Operations (REO) was successful, and that the Australian Taxation office had been notified reflecting the deductible gift recipient (DGR) status of the company's Public Fund. Donations to the company's Public Fund are tax deductible.

The company's has made two grant applications for funding (Bushfire Local Economic Recovery Fund) and the Community Building Partnership), the outcomes of which were unknown at 30 June 2021.

The company's performance has been as expected in the opinion of the Directors.

#### **Principal Activities and Significant Changes:**

The principal activity of the company during the period was the finalisation of the residency agreement for the hospital site, the making of a Development Application to modify that site and raising funds to build and operate that facility.

There were no significant changes in the company's state of affairs during the period.

#### **After Balance Date Events:**

With the exception of the matter referred to below, no material matters or circumstances have arisen since 30 June 2021 which significantly affected or may significantly affect, the operations of the company, the results of those operations or the state of affairs of the company in future financial periods.

On 1 July 2021 the company received notification from Regional NSW that its application for a grant from the NSW Bushfire Local Economic Recovery Fund (BLERF) was unsuccessful. The outcome is unlikely to adversely impact the companies ongoing operations.

**Northern Rivers Wildlife Hospital Ltd**  
**Directors Report**

**Environmental Issues:**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, or State.

**Audit:**

Under the ACNC threshold rules, the company is required to have an audit or audit review for the period ending 30 June 2021. The company has engaged Findex (Aust) Pty Ltd to perform that review.

In the Directors opinion, the financial report for the period ended 30 June 2021 presents fairly the financial position of the company as at 30 June 2021 and the results of its operations for the period then ended.

**Legal Proceedings:**

At the date of this report, the Directors are unaware of any legal proceedings to which the company or its Directors are a party.

**Other:**

Mr Ninian Gemmell is a Director of the Northern Rivers Community Foundation which is an organisation with which the company has a business relationship.

Signed in accordance with a resolution of Directors:



Name of Director: Ninian Gemmell

Date: 2/7/21

**Northern Rivers Wildlife Hospital Ltd**  
**Profit and Loss Statement**

**Note      30/06/2021    30/06/2020**

**Income:**

Income - Grants	1	275,000.00	12,600.00
Income - Donations	2	9,463.00	660.00
Income - Other		0.00	0.00
Income - Raffles/Auctions	3	0.00	0.00
Member Fees	4	2,545.21	2,317.95
Interest		0.00	0.00
Dividends		0.00	0.00
		<b>287,008.21</b>	<b>15,577.95</b>

**Expenses:**

Bank Charges and Fees	5	-83.70	-76.22
Computer Supplies		0.00	0.00
Conferences & Seminars		-231.82	0.00
Corporate costs		-199.00	0.00
Contractors/Consultants	6	-11,340.55	-2,057.48
Depreciation		0.00	0.00
Directors Fees		0.00	0.00
Donations		0.00	0.00
Electricity / Power		0.00	0.00
Entertainment		0.00	0.00
Insurance		-2,839.93	-1,252.70
Interest		0.00	0.00
Leases		0.00	0.00
Marketing		0.00	-1,107.34
Minor Capital		0.00	0.00
Postage		-123.64	-107.73
Printing / Stationary		-130.00	0.00
Publications		0.00	0.00
Relocation / Storage		0.00	0.00
Rent / Board		0.00	0.00
Salary / Wages		0.00	0.00
Salary Oncosts - A/L		0.00	0.00
Superannuation		0.00	0.00
Telephone / Fax		0.00	0.00
Travel - Fares		0.00	0.00
Travel - Meals & Accom		0.00	0.00
Travel - Other		0.00	0.00
Vehicle Costs		0.00	0.00
Website		-1,477.28	-340.91
		<b>-16,425.92</b>	<b>-4,942.38</b>

**Net Surplus / (Deficit)**

**270,582.29      10,635.57**

**Northern Rivers Wildlife Hospital Ltd  
Balance Sheet**

**Note**

**30/06/2021**

**30/06/2020**

**Current Assets:**

Cash at bank		239,623.18	21,968.80
Cash at Bank - Public Fund		9,513.00	0.00
Accounts Receivable - GST	7	0.00	83.38
<b>* Total Current Assets</b>		<b>249,136.18</b>	<b>22,052.18</b>

**Non Current Assets:**

Construction in Progress	8	52,462.47	0.00
<b>* Total Non Current Assets</b>		<b>52,462.47</b>	<b>0.00</b>

**\*\* Total Assets**

**301,598.65                      22,052.18**

**Current Liabilities:**

Accounts Payable		0.00	0.00
Other Creditors & Accruals	9	0.00	0.00
GST Clearing	7	8,964.18	0.00
<b>* Total Current Liabilities</b>		<b>8,964.18</b>	<b>0.00</b>

**Non Current Liabilities:**

Loans - Founding Group		0	0.00
<b>* Total Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>

**\*\* Total Liabilities**

**8,964.18                      0.00**

**\*\*\* Net Assets**

**292,634.47                      22,052.18**

**Equity:**

Share Capital

Shareholders Funds B/F

Current Year Surplus / (Deficit) - June 19		11,416.61	11,416.61
Current Year Surplus / (Deficit) - June 20		10,635.57	10,635.57
Current Year Surplus / (Deficit) - June 21		270,582.29	
		<b>292,634.47</b>	<b>22,052.18</b>



## **Northern Rivers Wildlife Hospital Ltd**

### **Notes to the Financial Report for the period Ended 30 June 2021**

#### **General:**

The basis of the accounting estimates used in this report is cash paid and cash received unless otherwise stated.

The company is a Public Company limited by guarantee and was formed on 21 January 2019. The company operates in New South Wales.

The company is registered by the Australian Charities and Not-For-Profits Commission (ACNC), and is exempt for Australian Income Tax purposes.

The company is registered for GST and all revenue and expenses are reported exclusive of GST as appropriate.

Comparatives shown represent 30 June 2020.

#### **Income:**

- 1 Grants received meet the definition of a 'taxable supply' and therefore are subject to GST.
- 2 Donations received do not meet the definition of a 'taxable supply' and therefore no GST applies.
- 3 Income generated from raffles, auctions and fundraising generally are payments received from donated goods and services.
- 4 Member Fee income represent receipts in exchange for services or rights, however intangible and is subject to GST.

#### **Expenditure:**

- 5 The company incurs no fees on its bank account, but does incur fees on member applications. These fees are subject to GST.
- 6 Contractor / Consultant costs represent amounts paid and payable to apply for grants and assist a range of administrative tasks.

#### **Assets and Liabilities:**

- 7 As at 30 June 2021, the amount of GST payable for the June quarter is shown as a liability to the Australian Taxation Office (\$8,964 payable; 2020 \$83 receivable).

#### **Non-Current Assets:**

- 8 During the year, the company incurred preliminary and professional fees associated with the Development Authority (DA) lodged with Ballina Council. These fees have been capitalised as 'construction in progress' pending completion of all intended capital works. At completion of works, costs will reviewed in accordance with Australian Accounting Standard AASB 116 Property, Plant and Equipment and re-categorised for depreciation purposes, or written off.

#### **Other:**

- 9 The NRW Board is unaware of any liability not disclosed in this Financial Report.

# FINDEX

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1 July 2021

The Directors  
Northern Rivers Wildlife Hospital Limited  
12 Angourie St  
KINGSCLIFFE NSW 2487

Dear Directors,

**Re: Review of Accounts 30th June 2021**

We have completed our review of the Northern Rivers Wildlife Hospital Limited financial report for the year ended 30 June 2020 in accordance with the professional standards.

Our review has been designed to obtain reasonable assurance that the financial report is free of material misstatement. It is not designed to identify matters that may be of interest to management in discharging its responsibilities. Absolute assurance is not possible due to the inherent limitations of a review resulting in the unavoidable risk that some material misstatements may not be detected. In saying that we believe that the accounts do show a true reflection of the statement of Affairs of the Northern Rivers Wildlife Hospital Limited.

Please do not hesitate to contact us if you have any enquiries.

Yours sincerely,  
**Findex (Aust) Pty Ltd**



**Lisa Daw**  
Senior Partner

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries. Liability limited by a scheme approved under Professional Standards Legislation.

# FINDEX

## Northern Rivers Wildlife Hospital Limited Compilation Report

Findex (Aust) Pty Ltd  
3/174 River Street  
BALLNA NSW 2478

### Scope

On the basis of the information provided by the directors of Northern Rivers Wildlife Hospital Limited, these financial statements have been compiled with APES 315 "Compilation of Financial Information", the special purpose financial report of the company for the year ended 30 June 2021. The accompanying special purpose financial statements of Northern Rivers Wildlife Hospital Limited, which comprises the Balance Sheet and the Profit and Loss Statement for the year ended 30<sup>th</sup> June and a summary of significant accounting policies and other explanatory notes. The specific purpose for which the financial statements have been prepared is to report back to it's Directors.

### The Responsibility of Directors

The Directors of Northern Rovers Wildlife Hospital Limited are solely responsible for the information contained in the special purpose financial statements, the reliability , accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

We have reviewed the accounting records and the financial statements to ensure that they accurately report the transaction for the company covering the year ended 30 June 2021. We have complied with the relevant Ethical requirements of APES 110 Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since the review of compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management. Accordingly, we do not express an audit opinion on these financial statements. The special purpose financial statements were compiled expressly for the benefit of the Directors who are responsible for the reliability , accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



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Findex 2/7/21

Lisa Daw